

# ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI 110008

Phone : 2586 0577 2572 8146 4153 8344

## AUDITORS REPORT

To,  
The Members,  
**BAL ASHRAM TRUST**  
L – 6, IIIrd Floor, Kalkaji,  
New Delhi –110019

We have audited the attached Balance Sheet of **BAL ASHRAM TRUST** as at 31st March 2017 and also the Income & Expenditure Account of the Trust for the year ended on 31/03/2017 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- a. in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2017, and
- b. in the case of the Income and Expenditure Account, of the Deficit of its accounting year ending on 31<sup>st</sup> March, 2017.

For **ANIL S. GUPTA & ASSOCIATES**

CHARTERED ACCOUNTANTS

FRN – 004061N



(ANIL KUMAR GUPTA)

Prop /FCA

MRN NO. - 083159

PLACE : NEW DELHI

DATED : 30/08/2017

**BAL ASHRAM TRUST**  
**L-6, IIIrd FLOOR, KALKAJI NEW DELHI-110019**  
**BALANCE SHEET AS ON 31st MARCH 2017**  
**(Consolidated)**

LIABILITIES	Annex.	AMOUNT	ASSETS	Annex.	Amount (in INR)
					AMOUNT
Corpus Fund	"A"	41,500.00	Fixed Assets	"D"	1,17,11,831.13
Capital Fund	"B"	1,26,68,115.59	Security Deposits	"E"	45,196.00
Programme Balance	"C"	44,36,148.67	Loans & Advances	"F"	1,06,352.00
			Tax Deducted at Source	"G"	26,471.00
			Cash & Bank Balances	"H"	52,55,914.13
<b>Total</b>		<b>1,71,45,764.26</b>	<b>Total</b>		<b>1,71,45,764.26</b>


For Bal Ashram Trust

In terms of our separate Audit report of even date  
For Anil S. Gupta & Associates  
Chartered Accountants

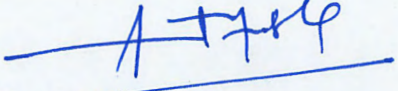


Sumedha Kailash  
Managing Trustee

Place: New Delhi  
Date: 30/08/2017

Vinay Singh  
Trustee

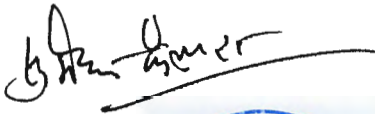
Anil Kumar Gupta  
FCA (Prop.)

**BAL ASHRAM TRUST**  
**L-6, IIIrd FLOOR, KALKAJI NEW DELHI-110019**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31st MARCH 2017**  
**(Consolidated)**

EXPENDITURE	Annex.	AMOUNT	INCOME	Annex.	Amount (in INR)
					AMOUNT
Grant Recurring Expenditure-FC	"C"	1,28,65,396.20	Grant Received -FC	"C"	1,69,85,619.00
Grant Recurring Expenditure-LC	"C"	40,81,355.19	Grant Received-LC	"C"	39,42,026.00
Depreciation	"D"	12,67,225.04	Interest Income FC	"C"	3,68,883.00
Excess of Income over Expenditure	"B1"	31,39,675.57	Interest Income LC	"C"	51,541.00
			Interest received on Income Tax Refund	"B1"	5,583.00
<b>Total</b>		<b>2,13,53,652.00</b>	<b>Total</b>		<b>2,13,53,652.00</b>

For Bal Ashram Trust

In terms of our separate Audit report of even date  
For Anil S. Gupta & Associates  
Chartered Accountants

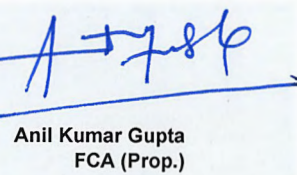


Sumedha Kailash  
Managing Trustee

Place: New Delhi  
Date: 30/08/2017




Vinay Singh  
Trustee

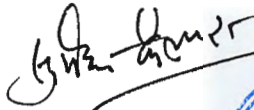
Anil Kumar Gupta  
FCA (Prop.)

**BAL ASHRAM TRUST**  
**L-6, IIIrd FLOOR, KALKAJI NEW DELHI-110019**  
**RECEIPT & PAYMENT A/C FOR THE PERIOD 1st APRIL 2016 TO 31st MARCH 2017**  
**(Consolidated)**

			Amount (in INR)		
Receipts	Annex.	AMOUNT	Payments	Annex.	AMOUNT
<b>Opening Balance</b>					
Cash & Bank Balances		36,80,491.52	Grant Recurring Expenditure	"C"	1,69,46,751.39
Grant Received	"C"	2,09,27,645.00	Grant Non Recurring Expenditure	"C"	28,07,331.00
Interest Income	"C"	4,20,424.00	Tax Deducted at Source	"G"	26,471.00
Income Tax Refund received during the year		62,210.00	Security Deposit		5,440.00
			Loans & Advances		48,863.00
			<b>Closing Balance</b>		
			Cash & Bank Balances	"H"	52,55,914.13
<b>Total</b>		<b>2,50,90,770.52</b>	<b>Total</b>		<b>2,50,90,770.52</b>

For Bal Ashram Trust


In terms of our separate Audit report of even date  
For Anil S. Gupta & Associates  
Chartered Accountants



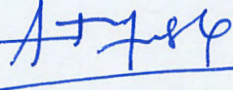
Sumedha Kailash  
Managing Trustee

Place: New Delhi  
Date: 30/08/2017



  
Vinay Singh  
Trustee



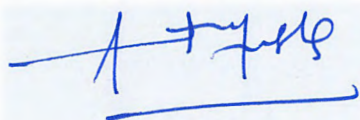
  
Anil Kumar Gupta  
FCA (Prop.)

## **BAL ASHRAM TRUST**

Disclosure of Significant Accounting policies and Notes to Accounts attached to & forming part of the Balance Sheet of Bal Ashram Trust, L-6, Kalkaji, New Delhi – 110019 as at 31<sup>st</sup> March 2017.

- 1.) **Basis of preparation of Financial Statements**  
The Trust has followed cash system of accounting during the financial year 2016-2017 and recognizes significant items of Income & Expenditure on cash basis.
- 2.) **Depreciation**  
The Trust has provided depreciation on Fixed Assets at the rates prescribed under the Income Tax Act 1961.
- 3.) The expenses are incurred under various heads for different programmes undertaken by the Trust from time to time & are clubbed under those programmes only.
- 4.) The Registered office of the Trust is located at L-6, IIIrd Floor, Kalkaji, New Delhi-110019, which is owned by another Society. A no objection certificate has been obtained by the Trust from that Society (AVA) to run its office from that premises.
- 5.) On the basis of information & explanations given to us by the Board, it is stated that Bal Ashram Trust is running a rehabilitation centre for bonded child labourers at Khasra No.- 313/083 & 316/075, village Papri, Virat Nagar, Rajasthan. The said property is owned by another Society named Association For Voluntary Action (AVA). Bal Ashram Trust (BAT) has entered into a "Right to use agreement" with AVA for use of land & building of AVA for the objects of the Trust as per the terms of the agreement entered between BAT & AVA. BAT has also the right to renovate/construction/extension on the said building. Further the amount spent by BAT on renovation/construction/extension of the said building shall be recovered from AVA at the time of handing over of the said property back to AVA & in consideration all rights of BAT attached in the said building shall be transferred to AVA. A sum of **Rs. 72,90,054.00** shown under the head "Building" represent the amount spent by the BAT at Bal Ashram situated at Khasra No.- 313/083 & 316/075, village Papri, Virat Nagar, Rajasthan as per agreement.
- 6.) The trust has entered in an agreement with Sumedha Kailash (Trustee), who is the owner of land situated at Village Papri, Virat Nagar, Rajasthan. The owner of the land has given the rights to the Trust to construct a building to be used as Girls Ashram. The amount spent by the trust on construction has been shown under the head "Building-Girls Ashram in the Fixed Assets schedule.

For **ANIL S. GUPTA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

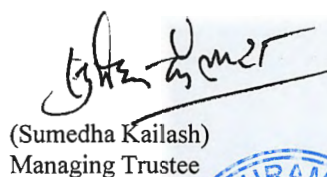


(ANIL KUMAR GUPTA)  
(FCA)

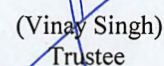
PLACE: NEW DELHI  
DATE : 30.08.2017



For **Bal Ashram Trust**



(Sumedha Kailash)  
Managing Trustee



(Vinay Singh)  
Trustee

